



Chartwell Technology

CASHCADE SELECTS CHARTWELL

Chartwell Technology Inc.

TSX: CWH

Calgary, Canada, August 15, 2006, Chartwell Technology Inc. (TSX: CWH), a leading provider of gaming software systems to the online and remote gaming industry announces Cashcade Ltd. as the latest client to have selected Chartwell's flash-based gaming software system with the launch of www.Getmintedmax.com

Licensed in Alderney, which is known to be one of the most highly regulated jurisdictions worldwide, UK based Cashcade Ltd. has built a solid reputation of trust and integrity and has leveraged these attributes through distinct channels of growth:

- through its branded solutions strategy Cashcade operates online entertainment for some of the most widely known brands including Independent News and Media, Trinity Mirror, and the Ritz Club.
- geographic growth through expansion into markets including France, Turkey and Poland – Cashcade offers fully translated service in any language in the world.
- Cashcade's own casino brand, www.Getmintedmax.com now represents the fastest growth area of Cashcade Ltd.

By successfully combining its marketing and operating expertise, accessibility through every language and Chartwell's leading edge flash-based in-browser casino and soft-game offering, Cashcade looks to further expand its current player base of over 300,000.

"We have worked with Chartwell before when we managed Victor Chandler's casino business and we know how good they are in the software business", comments Patrick Southon, Managing Director of Cashcade, "The key for us as a managed service business is the ability to offer a flexible, tailored service to all our clients and are sure in this respect we will not be disappointed."

"The Cashcade group have proven themselves to be a first-rate gaming service company and we are very pleased to be associated with them", states Darold H. Parken, President and CEO of Chartwell, "We enjoyed working with the Cashcade people in the past and look forward to working with them again in the growth of their own unique gaming brands."

About Cashcade

Cashcade specializes in managed service online gaming to over 50 clients including Independent News and Media, EMAP, Trinity Mirror, Arena Leisure and The London Ritz Club. The Cashcade trade advantage is helping media and online partners maximize revenues from their databases and media brands.

About Chartwell

Chartwell specializes in the development of leading-edge gaming applications and entertainment content for the Internet and wireless platforms and other remote access devices. Chartwell's Java and Flash based software products and games are designed for deployment in gaming, entertainment, advertising and promotional applications. Chartwell does not participate in the online gaming business of its clients. Chartwell's team of highly trained professionals is committed to delivering the highest quality software and maintaining its leading edge through continuous development and unparalleled customer support.

Chartwell invites you to preview our company and gaming applications at
www.chartwelltechnology.com

For further information, please contact:

Chartwell Technology Inc.	Chartwell Technology Inc.
Darold Parken , President and CEO	David Bajwa, Investor Relations
(877) 261-6619 or (403) 261-6619	(877) 669-4180 or (604) 669-4180
dhp@chartwelltechnology.com	info@chartwelltechnology.com

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this press release.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Certain statements contained herein may constitute forward-looking statements. These statements relate to future events or our future performance. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. We believe that the expectations reflected in the forward-looking statements are reasonable based upon management's current views but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. These statements speak only as of the date hereof. We do not intend, and do not assume any obligation, to update conclusions, forecasts or projections that may be contained in these forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by these forward-looking statements will occur, or if they do, that any benefits may be derived from them. Past results and information provided by third parties believed to be accurate have been applied in drawing a conclusion or making a forecast or projection set out in the forward-looking information.

Our actual results could differ materially from those anticipated in these forward-looking statements as a result of factors that may include, but are not limited to: the impact of government regulation, the impact of price competition, loss of business or credit risks associated with current and prospective major customers, general industry and market conditions and growth rates, currency rate fluctuations, the impact of consolidations in the online gaming industry and other risks detailed from time to time in Chartwell's Annual Information Form and Management's Discussion and Analysis, both of which may be found at www.sedar.com