



Chartwell Technology

Chartwell Technology Receives UK Licenses

Chartwell Technology Inc.

TSX:CWH

Calgary, Canada, June 19, 2008, Chartwell Technology Inc. (TSX:CWH) (“Chartwell”), a leading provider of gaming software systems to the remote gaming industry is very pleased to announce that the company has received both its Remote and Non-Remote Operating Licenses from the UK Gambling Commission.

Under the terms of these licenses, Chartwell is authorized to manufacture, supply, install or adapt gambling software in accordance with the UK Gambling Act 2005: consistent with Chartwell’s unique business model of acting as a technical partner to some of the world’s highest regarded online gaming brands.

Chartwell’s gaming system is undergoing a thorough certification process by the UK regulatory authority which meets or exceeds gaming regulation standards anywhere in the world. This process includes both corporate and software certification to ensure maximum security, reporting and responsible gaming functionality. In addition to the Operating Licenses, each of the senior executives at Chartwell has received Personal Management Licenses from the UK Gambling Commission.

“Receiving these licenses from the UK Gambling Commission confirms our dedication to achieving the highest level of probity in the online gaming industry,” comments Darold H. Parken, President and CEO of Chartwell. *“By remaining development-focused, committed to fair and responsible gaming systems and to corporate transparency, Chartwell is at the forefront of the evolving online gaming regulatory environment.”*

About Chartwell

Chartwell specializes in the development of leading-edge gaming applications and entertainment content for the Internet and other remote access devices. Chartwell's Java and Flash based software products and games are designed for deployment in gaming, entertainment, advertising and promotional applications. Chartwell does not participate in the on-line gaming business of its clients. Chartwell's team of highly trained professionals is committed to delivering the highest quality software and maintaining its leading edge through continuous development and unparalleled customer support.

Chartwell invites you to preview our company and gaming applications
www.chartwelltechnology.com

For further information, please contact:

Chartwell Technology Inc.
Darold Parken, President and CEO
(877) 261-6619 or (403) 261-6619
dhp@chartwelltechnology.com

Chartwell Technology Inc.
David Bajwa, Investor Relations
(877) 669-4180 or (604) 669-4180
info@chartwelltechnology.com

The TSX does not accept responsibility for the adequacy or accuracy of this release.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Certain statements contained herein may constitute forward-looking statements. These statements relate to future events or our future performance. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe” and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. We believe that the expectations reflected in the forward-looking statements are reasonable based upon management’s current views but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. These statements speak only as of the date hereof. We do not intend, and do not assume any obligation, to update conclusions, forecasts or projections that may be contained in these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. No assurance can be given that actual results, performance or achievement expressed in, or implied by these forward-looking statements will occur, or if they do, that any benefits may be derived from them. Past results and information provided by third party sources considered to be accurate have been applied in drawing a conclusion or making a forecast or projection set out in the forward-looking information.

Our actual results could differ materially from those anticipated in these forward-looking statements as a result of factors that may include, but are not limited to: the impact of government regulation and laws affecting international operations, the impact of price competition, loss of business or credit risks associated with current and prospective major customers, general industry and market conditions and growth rates, currency rate fluctuations, the impact of consolidations in the online gaming industry and other risks detailed from time to time in Chartwell’s Annual Information Form and Management’s Discussion and Analysis, both of which may be found at www.sedar.com