



Chartwell Technology to Launch New Online Bingo

Calgary, Canada June 3rd, 2008 –Chartwell Technology Inc. (TSX: CWH) (“Chartwell”) and Parlay Entertainment Inc. (TSXV: PEI) (“Parlay”) are pleased to jointly announce their intention to launch an online bingo network, powered by an Internet platform that combines Parlay’s front-end bingo product with Chartwell’s back-end administration system. Both Parlay and Chartwell will also contribute a variety of slots and other soft games to the platform. The European-facing network will be based in Malta and managed by Chartwell.

The network which will be branded and marketed as BingoNexus is expected to launch in summer, 2008 and will boast the best of breed of both organizations. BingoNexus will be an exciting and exclusive network where Chartwell and Parlay clients can join and share large pool prizes and community excitement. BingoNexus will be on display at the upcoming Bingo Summit in London June 17-18.

Bingo is one of the most popular and socially accepted games in the world. While global land-based bingo club wagers exceed \$70 billion, less than 1% of that has transitioned online. Growth of social-networks, online community popularity and internet connectivity provide the essential drivers for online bingo migration.

Scott White, President and CEO of Parlay Entertainment, said: “This is a huge win for licensees and bingo players alike. By combining the strengths of Parlay’s industry-leading bingo games with Chartwell’s advanced administration system and network operations expertise, we’re creating a very compelling bingo network solution. Player excitement will grow exponentially as bingo sites pool their liquidity to create bigger games, huge jackpots and lively communities.”

Darold H. Parken, President and CEO of Chartwell, said: “The respective strengths of Chartwell and Parlay are a perfect fit, so it’s natural for us to work together to build a new European bingo network. Online bingo continues to reach new heights in the UK and Europe, and we’re excited to become serious players in the bingo business under our relationship with Parlay and the BingoNexus brand.”

About Chartwell Technology

Chartwell specializes in the development of leading-edge gaming applications and entertainment content for the Internet and other remote access devices. Chartwell’s Java and Flash based software products and games are designed for deployment in gaming, entertainment, advertising and promotional applications. Chartwell does not participate in the online gaming business of its clients. Chartwell’s team of highly trained professionals is committed to delivering the highest quality software and maintaining its leading edge through continuous development and unparalleled customer support.

About Parlay Entertainment

Parlay Entertainment Inc. is the world’s leading developer and dominant licensor of Internet bingo solutions. As the inventor and patent holder of Internet bingo, Parlay was the first company in the world to develop and deploy a commercial Internet bingo product. Parlay Bingo is available in both 75-number and 90-number versions and is complemented by a full suite of lottery and casino games. Our multi-player, multi-platform technology powers more online bingo sites than any other software provider in the world. Some of the world’s best-known brands use Parlay Bingo solutions, including Virgin, Yahoo!, Paddy Power, Bet24, Stan James, NetPlay TV,

Bingos.com and the St. Minver bingo network. Parlay's head offices are in Oakville, Canada with offices in Bridgetown, Barbados and Valletta, Malta.

Chartwell invites you to preview our company and gaming applications
www.chartwelltechnology.com

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Our actual results could differ materially from those anticipated in these forward-looking statements as a result of factors that may include, but are not limited to: the impact of government regulation and laws affecting international operations, the impact of price competition, loss of business or credit risks associated with current and prospective major customers, general industry and market conditions and growth rates, currency rate fluctuations, the impact of consolidations in the online gaming industry and other risks detailed from time to time in Chartwell’s Annual Information Form and Management’s Discussion and Analysis, both of which may be found at www.sedar.com