



Chartwell Technology

CHARTWELL GAMES (INTERNATIONAL) LTD APPOINTS NEW CEO

Chartwell Technology Inc.

TSX: CWH

Calgary, Canada, January 13th, 2009, Chartwell Technology Inc. (TSX: CWH) (“Chartwell” or “the Company”) a leading provider of gaming software systems and entertainment content to the online and remote gaming industry is pleased to announce the appointment of Mr. Lee Richardson as Chief Executive Officer of Chartwell Games (International) Ltd., its wholly owned subsidiary.

Mr. Richardson rejoins Chartwell, where he was previously CEO of Chartwell Games Corp. until 2007, and will oversee the expanded international operations of Chartwell, including expanded client services and operations, marketing, sales and business development functions of the Company.

“We are extremely pleased to welcome Lee back to the Chartwell team” stated Dave Acorn, Chief Operating Officer of Chartwell Technology Inc.

“As we focus on the rollout of our new products and expanded client services, Lee’s extensive industry background, solid reputation and proven leadership skills will be a tremendous asset in building Chartwell’s presence and will help develop new market areas for our unique business model and technology. He will also provide proven leadership to all our international staff in Malta, London and Singapore. With our expanded European presence we will now be able to fully utilize Lee’s skills and experience.”

Mr. Richardson said, “I am very excited to be re-joining Chartwell at this important time in its growth and expansion. This is fast-moving industry, and I intend to see that Chartwell, with its first-class people, products and services, gets more than its share of that growth.”

Mr. Richardson holds an MBA from the University of Strathclyde (Glasgow) and is a Fellow of the UK Chartered Institute of Marketing. His extensive industry experience includes his previous positions as Chief Operating Officer of Coral Eurobet, Managing Director of Totalbet.com, Managing Director of Tote Direct and Marketing Director of the British Horseracing Board.

Mr. Richardson will report to Mr. Acorn, COO of Chartwell Technology Inc., and will be based in Europe.

Mr. Richardson will replace Jim Godsell, who will leave the Company to pursue other opportunities. Chartwell wishes to thank Mr. Godsell for his valuable contribution over the past two years.

About Chartwell

Chartwell specializes in the development of leading-edge gaming applications and entertainment content for the Internet and other remote access devices. Chartwell's Java and Flash based software products and games are designed for deployment in gaming, entertainment, advertising and promotional applications. Chartwell does not participate in the on-line gaming business of its clients. Chartwell's team of highly trained professionals is committed to delivering the highest quality software and maintaining its leading edge through continuous development and unparalleled customer support.

Chartwell invites you to preview our company and gaming applications www.chartwelltechnology.com

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Certain statements contained herein may constitute forward-looking statements. These statements relate to future events or our future performance. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. We believe that the expectations reflected in the forward-looking statements are reasonable based upon management's current views but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. These statements speak only as of the date hereof. We do not intend, and do not assume any obligation, to update conclusions, forecasts or projections that may be

contained in these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. No assurance can be given that actual results, performance or achievement expressed in, or implied by these forward-looking statements will occur, or if they do, that any benefits may be derived from them. Past results and information provided by third party sources considered to be accurate have been applied in drawing a conclusion or making a forecast or projection set out in the forward-looking information.

Our actual results could differ materially from those anticipated in these forward-looking statements as a result of factors that may include, but are not limited to: the impact of government regulation and laws affecting international operations, the impact of price competition, loss of business or credit risks associated with current and prospective major customers, general industry and market conditions and growth rates, currency rate fluctuations, the impact of consolidations in the online gaming industry and other risks detailed from time to time in Chartwell's Annual Information Form and Management's Discussion and Analysis, both of which may be found at www.sedar.com